

Board of Selectmen

We were all extremely excited when on Monday, Sept. 29, 2007 at 8:35AM the pedestrian bridge was officially opened with a ribbon cutting ceremony. A big Thank You to Mr. Dave Hastings and Green Links Construction for the design and construction of this very important safety "Link". The entire population of the Grantham Village School and interested citizens attended this momentous occasion. The school held a contest to name the bridge and the winning entry was the "Gold Hawk Bridge". The highlight was when all the children and teachers trooped across the bridge to the other side.

The main purpose of this bridge is for an emergency foot access from the school across Sawyer Brook to Rt. 10 and the Town Hall. This was put to a test on Sept. 30th when a mock emergency evacuation was held and the children were brought over to the Town Hall in record time. This new access is much more prudent than walking down Learning Drive to Rt. 114 then crossing Rt. 10 up to Dunbar Hill Road to the Town Hall for emergency pick up.

Unfortunately it has been reported to this office that parents are using the Fire Department parking lot as a drop off point for their school children. This is not appropriate and is discouraged not only by the Fire Department but the Board of Selectmen as well.

We have been very encouraged by the usage of the Grantham Ball Field / Recreation Activity Center by Recreation Director Marcia Googins and Activities Director Laurie Field. The Parks and Recreation Committee have been meeting regularly and their biggest priority is fund raising as this project will continue to be a work in progress for some years to come. Fortunately we have a solid base to build on and we are certain the citizens of Grantham are up for the challenge.

Our Emergency Management Director Bob Osgood has been working very diligently on preparing Grantham for future emergencies be it a pandemic, chemical spill on I89 or an ice storm. We have updated our Emergency Manual, which is mandatory, if we ever need to apply for resources and state assistance. We have, over the past two years, asked for volunteers to help with our emergency program and to date response has been dismal. When a disaster occurs everyone expects an instant response.

Unfortunately that is not the time, at the last minute, to offer help. As with any program designed for emergency response the volunteers need to be competent in their area of expertise and ready to act as a team. This must be like a well-oiled machine where everyone knows what is expected of him or her. So, now is the time for those who can, to step up to the plate and learn what needs to be done and where you can be of help. Most of our problems seem to stem from long lasting power outages. When this occurs during ice storms the loss of electricity is compounded by the loss of heat, which can cause countless problems. Many homes are equipped with generators but the majority of homes are not. Also during a power outage we could lose phone communication. In these cases we would need manpower to go knocking on doors if need be to check on citizens and provide information. The "Town" does not have enough personnel to take care of this on its own. We do not have the funds to "hire" personnel thus volunteers are needed.

It is our responsibility to coordinate the emergency response program; it is your responsibility to be aware of what you need to have on hand and where you need to be. We distribute materials that explain what emergency supplies need to be in your home. How many of you are prepared?

We are certainly aware of the difficult financial burdens felt by our citizens. Consequently, we have tried to present a responsible budget and are not asking for superfluous items. We encourage you to attend Town Meeting and express your views. The Selectmen's job is to carry out the actions taken by the town's legislative branch, the Town Meeting.

Harold Haddock, Jr.
Constance A. Jones
Warren Kimball

"Don't find fault...find a remedy."

Henry Ford

Town Administrator

A year of changes:

- The Board of Selectmen changed Town Meeting time to 5pm in order to allow the working people the opportunity to attend. Great turnout! Hopefully, this trend will continue and more residents will get involved with the operation of the town.
- A new selectman was elected in March. Warren Kimball brings a level head and a great knowing of Grantham to one of the most important seats in town.
- Long-time Police Chief Russell Lary retired July 1st. I enjoyed a great working relationship with Russ and, though we did not always agree on every subject, we encouraged each other to look at things from a different perspective.
- The Town Archives Building received a much needed refinishing of the hard wood floors. Thank you to the Grantham Historical Society for pitching in to make this building more conducive for the needs of both the Archivist and Historical Society.
- Old Home Day was again a fun-filled day! Connie, Martha and I enjoyed our ride through the parade in our little buggy driven by my son Jeremiah. Ozzie’s Band provided wonderful music that was heard throughout the grounds. A great way to celebrate our wonderful town. Outstanding job Laurie Field!
- The voters allowed the purchase of the Recreation Park property on Shedd Road and I would like to thank the Leonard Wien Family for working with the town to make this possible. The blueberries were a huge hit and the town intends on allowing “honor system” picking for many years to come.
- For years Ella Reney wrote the local column in the Argus-Champion and upon her passing, Lorie McClory picked it up so the local Grantham News would still be reported on. When the Argus closed their doors Lorie and I collaborated so that she continues to report and write the column and I post it on the Grantham List Serve. Being a small town we still like to know who had babies and who the cross is lit for. Thank you Lorie for keeping this going.
- Halloween was a blast! We gathered on the front stoop of the Town Hall to hand out candy to the many children that came by. Everyone seemed to enjoy seeing the Wizard of Oz characters...I know I enjoyed making the Wicked Witch disappear. Make sure to stop by every Halloween.
- Presidential Election had an amazing turnout. Rita Eigenbrode, Cindy Towle and the rest of the election crew did a top-notch job handling the crowds and making sure the day went smooth for the voters.
- Town established a drop-off point for food bank donations in the Town Hall Foyer. The residents of Grantham have been so generous in their donations that we are making weekly trips to the Newport Food Bank and Lebanon Listen Center. Thank you all for helping your neighbors!



Martha Menard; Tina Stearns

Phew! I think that hits most of the changes taken place over the last year. I thank the town’s building supervisor, Bob Osgood for the job he does. My highway buddies, Joe & Jeff continue to maintain the town roads; keep up the great work! Martha & Melissa...you both add joy to my office just by being who you are. I also am fortunate to work for selectmen who each add their own experiences and history to the betterment of Grantham.

If you can get through Martha...my door remains open,

Tmstearns

Tina M Stearns, Town Administrator



“Any activity becomes creative when the doer cares about doing it right, or better.”

- John Updike



Martha Menard; Melissa White

Town Clerk

2007-2008 was a busy time, preparing for the Presidential Primary, Town Meeting, State Primary and Presidential election. There were many hours and many people involved in the success of Election Day procedures. Thanks to the Supervisor's of the Checklist for an outstanding job in updating the Town of Grantham voter checklist and the thorough manner in which they registered new voters each time they were in session Thanks to the ballot clerks and ballot counters for a job extremely well done. Thanks to our Selectmen for willingly involving themselves in the election procedure. Thanks to the Moderator and Assistant Moderator for being so knowledgeable and running smooth elections. Thanks to our Town Administrator for making herself and her office staff available to assist the Town Clerk.

During my conversations with other NH Town Clerks I realize how fortunate I am to work with a Selectboard and Administration that is willing to work with me. Thank you.

The Town Clerk's office is now open five days a week to make it more convenient for residents of Grantham to register a vehicle, license a dog, obtain a Vital Record certificate and register to vote. Cindy and I also do the State portion of vehicle registrations for other towns, such as Springfield, who are not Municipal Agents for the State. On the Tax Collector's side of the office you can obtain tax information and pay tax bills.

Cindy and I look forward to providing you with professional and friendly service in all your dealings with us.

Respectfully submitted,

Rita Eigenbrode
Rita Eigenbrode
Town Clerk/Tax Collector

Cynthia Towle
Cynthia Towle
Deputy Town Clerk/Tax Collector



TOWN CLERK'S REPORT	
JULY 1, 2007 TO JUNE 30, 2008	
Motor Vehicle Permit Fees.....	\$587,585.00
Municipal Agent Fees.....	9,710.00
Reclamation Trust Fund.....	8,113.50
Reclamation Administration Fee.....	1,731.00
Dog Licenses & Fines.....	3,730.50
State Dog Fund.....	1,552.50
Marriage Licenses.....	495.00
Vital Statistics Copies.....	788.00
UCC Filings.....	645.00
Other Revenue.....	460.00
TOTAL.....	\$614,809.00

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TAX COLLECTOR'S REPORT

For the Municipality of GRANTHAM Year Ending 6/30/2008

DEBITS

UNCOLLECTED TAXES-		Levy for Year 2007 of this Report	PRIOR LEVIES		
BEG. OF YEAR*			2006	2005	PRIOR
			(PLEASE SPECIFY YEARS)		
Property Taxes	#3110	XXXXXX	1,913,796.88		
Resident Taxes	#3180	XXXXXX			
Land Use Change	#3120	XXXXXX	8850		
Yield Taxes	#3185	XXXXXX			
Excavation Tax @ \$.02/yd	#3187	XXXXXX			
Utility Charges	#3189	XXXXXX			
Adjustments (Cressey & Stitt)		XXXXXX	3844.47		

TAXES COMMITTED THIS YEAR

Property Taxes	#3110	8,602,856.27
Supplemental	#3180	1,081.66
Land Use Change	#3120	
Yield Taxes	#3185	2606.15
Adjusted Charges	#3187	
Utility Charges	#3189	

FOR DRA USE ONLY

OVERPAYMENT:

Property Taxes Credit	#3110	15,621.63		
Property Taxes Refund	#3180	13,628.86	13564.57	509.83
Tax Lien Costs	#3120	1410.5		
Yield Taxes	#3185			
Current Penalties	#3187	664		
Adjustments		5.49	1425.95	
Interest - Late Tax	#3190	5777.24	9220.87	
BD CK FEE	#3190	25	25	
TOTAL DEBITS		8,643,676.80	1,950,727.74	509.83

*This amount should be the same as the last year's ending balance. If not, please explain.

NH DEPARTMENT OF REVENUE ADMINISTRATION

COMMUNITY SERVICES DIVISION

MUNICIPAL FINANCE BUREAU

P.O. BOX 487, CONCORD, NH 03302-0487

(603)271-3397



Melissa White; Rita Eigenbrode; Tina Stearns; Cindy Towle

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Rev. 08/02

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TAX COLLECTOR'S REPORT

For the Municipality of GRANTHAM _____ Year Ending 6/30/2008_

CREDITS

REMITTED TO TREASURER	Levy for this Year	PRIOR LEVIES <small>(PLEASE SPECIFY YEARS)</small>	
	2007	2006	2005 prior
Property Taxes	6,896,904.23	1,925,124.13	
Tax Lien Cost	1410.5		
Land Use Change		8850	
Yield Taxes	2357.52		
Interest (include lien conversion)	5777.24	9220.87	
Adjustments		1425.95	
Penalties	664		
Previous Year Prepay(included in line 1)		5822.07	
Conversion to Lien (principal only)	84928.15		
Bad Check Fee	25	25	

ABATEMENTS MADE

Property Taxes	6,634.04	259.72	509.83
Resident Taxes			
Land Use Change Adjustment			
Yield Taxes			
Excavation Tax @ \$.02/yd			
Utility Charges			
CU Adjustment			
CURRENT LEVY DEEDED	111.22		

UNCOLLECTED TAXES - END OF YEAR #1080

Property Taxes	1,729,544.42	0	
Resident Taxes			
Land Use Change			
Yield Taxes	248.63		
Excavation Tax @ \$.02/yd			
Utility Charges			
TOTAL CREDITS	8,643,676.80	\$1,950,727.74	509.83

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TAX COLLECTOR'S REPORT

For the Municipality of GRANTHAM____ Year Ending 6/30/2008_

DEBITS

	Last Year's Levy 2007	PRIOR LEVIES		
		2006	2005	PRIOR
Unredeemed Liens Balance at Beg. of Fiscal Year		54,247.36	25,263.95	1,101.94
Liens Executed During Fiscal Year	91,426.92			
Interest & Costs Collected (AFTER LIEN EXECUTION)	777.77	3,942.47	7,378.56	
REFUND				
TOTAL DEBITS	92,204.69	\$58,189.83	\$32,642.51	\$1,101.94

CREDITS

REMITTED TO TREASURER:		Last Year's Levy 2007	PRIOR LEVIES		
			2006	2005	PRIOR
Redemptions		10,409.49	23,352.71	19,043.98	
Interest & Costs Collected (After Lien Execution)	#3190	777.77	3,942.47	7,378.56	
Abatements of Unredeemed Taxes		361.1	55.29		
Liens Deeded to Municipality			256.79	249.6	
Unredeemed Liens Balance End of Year	#1110	80,656.33	30,582.57	5,970.37	1101.94
TOTAL CREDITS		\$92,204.69	\$58,189.83	\$32,642.51	\$1,101.94

Does your municipality commit taxes on a semi-annual basis (RSA 76:15-a) ? YES_____



TAX COLLECTOR'S SIGNATURE _____ DATE _____

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UNREDEEMED TAXES FROM TAX LIENS
Year Ended June 30, 2008

Property Owner	Map-Lot	Property Address	2008	2007	06 & Prior	TOTALS
Ashbury Properties Limited	216-114-000	1 Old Spring Drive	3,377.12	3,193.93		6,571.05
Baker, Karen	243-008-000	Sanborn Hill Road	65.39			
Bard, Rose Marie	226-019-000	161 Yankee Barn Road	136.37	128.36	1,238.24	
Barton, Henry C & Leila M	233-018-000	237 Pillsbury Road	2,898.35	481.42		
Berio, Rich T & Tina M	235-027-011	137 Woodland Heights	1,339.25	904.06		
Coley, Bernard C Trust	225-053-020	20 Niblick Lane	79.05			
Columbia University Trustees	222-210-000	18 Highwood Way	234.25			
Covel, Cynthia A	238-007-000	95 Jericho Road	3,756.92	3,485.97		
Covill, Richard R & Barbara	232-007-000	631 Dunbar Hill Road	3,625.74			
Curtis, Susan I & Devon	234-013-000	2 Fairway Drive	5,972.34			
Daigle, Scott & Michelle	216-062-000	10 Oak Lane	5,396.53			
E&F Development	232-001-000	Grey Ledges Lot Only	9,279.41	4,283.87		
E&F Development	232-001-022	1 Barrister Path	1,712.21	914.21		
E&F Development	232-001-023	2 Barrister Path	1,712.21	1,015.54		
Garland, Peter H & Elizabeth H	214-007-000	25 Catamount Road	10,371.60	9,694.42		
Hautaniemi, Richard & Julia	233-020-004	210 Pillsbury Road	1,525.83			
JRH Holdings, LLC	233-020-002	15 Yankee Barn Road	1,413.77	1,313.00	5,834.07	
Koenke, Bruce C	223-021-000	37 Whitetail Ridge	3,656.18	847.32		
Langevin, Douglas & Isabel	222-212-000	10 Highwood Way	78.82			
Lefebvre, Benjamin	212-118-000	26 High Pond Road	3,457.07	3,232.44		
Longley, Todd E	237-024-001	730 Route 10 South	330.13			
Lutz, Mark J & Jackie M	214-064-000	27 Spring Valley Drive	43.75			
Masteron, Philip & Cheryl	207-006-000	81 Al Smith Road	2,218.75			
McLain, Gary	237-014-000	Route 10 South	40.98			
Partridge, Edward & Deborah	236-055-000	88 Stocker Pond Road		2,403.43		
Powell, Donna Lewin	234-137-000	Heath Lane	1,439.39			
Powell, Harry E	234-135-000	Heath Lane	412.40			
Prime, Elwin W	211-038-000	155 Tall Timber Drive	1,750.71	469.95		
Quidnessett Realty LLC	215-010-019	619 Otter Road		55.12		
Tysor, Marilyn K & Bayard L	222-119-000	24 Slalom Drive	3,197.15			
Underhill Jr, Robert K & Jane B	227-015-000	10 Meadowbrook Road	7,087.91	197.53		
Wood, Steven R	226-013-000	870 Dunbar Hill Road	1,643.32	365.43		
TOTALS:			\$78,252.90	\$32,986.00	\$7,072.31	\$118,311.21

Please note that not all of these liens are currently outstanding.



TOWN OF GRANTHAM
TREASURER'S REPORT FOR THE FOR THE FISCAL YEAR ENDING 6/30/2008

BEGINNING OF YEAR BALANCE:

LSB Business Treasury NOW Acct.	\$2,226,780.35
NH PDIP-General Fnd (0001)	\$859,810.13

BEGINNING OF YEAR TOTAL \$3,086,590.48

YEARS RECEIPTS:

From Tax Collector	\$8,912,845.30
From Town Clerk	\$615,177.54
From Town Office and State Grants	\$354,968.93
Transfers from Grantham Cap. Res. Funds	\$220,206.00
Interest Eamed:	
LSB Bus. Trea. NOW Account	\$63,846.48
NH PDIP-General Fnd (0001)	\$35,311.83
 Total Interest Eamed:	 \$99,158.31
TOTAL YEARS RECEIPTS	\$10,202,356.08

ADJUSTMENTS TO RECEIPTS:

Bank Fees and Other Charges	(\$83.70)
Misc Tax Deposits and Transfers	\$389.20
Bad Check Deposits Returned by Bank	(\$4,370.88)
Bad Checks Redeposited	\$3,036.28
 TOTAL ADJUSTMENTS	 (\$1,029.10)
TOTAL YEARS NET RECEIPTS	\$10,201,326.98

YEARS DISBURSEMENTS PER SELECTBOARD ORDERS:

Accounts Payable	\$8,789,926.61
Payroll and Benefits	\$691,280.99
Federal Tax 941 Electronic Transfer	\$156,762.69
less: Void Checks (stop payment)	(\$4,218.33)
 TOTAL YEARS DISBURSEMENTS	 \$9,633,751.96

YEARS NET RECEIPTS OR (DISBURSEMENTS) \$567,575.02

END OF YEAR BALANCE \$3,654,165.50

YEAR END ACCOUNTS BALANCE RECONCILIATION:

LSB Business Treasury NOW Account	\$2,759,043.54
NH PDIP-General Fund (0001)	\$895,121.96

YEAR END ACCOUNTS TOTAL \$3,654,165.50

NON-BUDGET ACCOUNTS:

	Balance 6/30/07	Net Transacts.	Interest	Balance 6/30/08
Conservation Comm. - NH PDIP	\$66,019.47	\$4,303.00	\$2,893.74	\$73,216.21
Sherwood Forest - NH PDIP	\$4,370.85	\$0.00	\$179.61	\$4,550.46
Holbrook Account - LSB Savings	\$2,321.34	\$0.00	\$5.78	\$2,327.12
Ronald Hastings - LSB Savings	\$1,698.46	\$0.00	\$4.23	\$1,702.69
Reclamation Fund - NH PDIP	\$44,962.39	\$689.50	\$540.78	\$46,192.67
Bond - LSB Savings	\$0.00	\$0.00	\$0.00	\$0.00
Bond - LSB Savings	\$0.00	\$0.00	\$0.00	\$0.00

Submitted By Christopher E. Morris, Treasurer

TRUSTEES OF THE TRUST FUNDS

Page 1 of 4				***PRINCIPAL***			
Date of Creation	NAME OF TRUST FUND	Purpose of Trust	How Invested	Balance Beginning 06/30/07	New Funds	Withdrawals	Balance End of Year 06/30/08
1900-2007	CEMETERY FUNDS	Cemeteries	LSB CD/SAV	36,896.91	0.00	0.00	36,896.91
	OTHER TRUST FUNDS:						
1891	Grantham School Fund Sale of Leased	GVS	LSB SAV	623.00	0.00	0.00	623.00
1915	Hiram Buswell Fund	Dunbar Free Library	LSB SAV	300.00	0.00	0.00	300.00
6/18/1985	Glenn Hudson Memorial Fund	Scholarship Fund	LSB CD	2,985.00	0.00	0.00	2,985.00
1/30/1997	JP & MM English Educational Fund	Educ. Excellence	LSB CD/SAV	11,248.43	0.00	0.00	11,248.43
	TOTAL OTHER TRUST FUNDS			15,156.43	0.00	0.00	15,156.43
	CAPITAL RESERVE FUNDS						
5/10/1990	Fire Department Apparatus	Fire Trucks, etc.	SRSB CD	144,100.00	25,000.00	70,000.00	99,100.00
7/17/1993	Town Office Equipment [1]	Office Equipment	MBIA 0010	3,471.86	1,500.00	0.00	4,971.86
12/15/1995	Mowers	New Mowers	MBIA 0012	10,500.00	0.00	0.00	10,500.00
12/23/1996	Town Green Fund	Town Green	MBIA 0013	0.00	0.00	0.00	0.00
12/24/1997	Village School Paving	Paving Drive/Car Lot	MBIA 0016	0.00	0.00	0.00	0.00
12/24/1997	Gym Floor Renovation	Gym Floor Renov.	MBIA 0017	0.00	0.00	0.00	0.00
12/18/1998	Police Department Console	Radio Equipment	MBIA 0020	0.00	0.00	0.00	0.00
2/15/2000	Highway Equipment Fund [2]	Public Works	LSB CD	120,000.00	25,000.00	95,206.00	49,794.00
10/31/2002	Vill. Dist. Security Improvement	Improv. Update	MBIA 0026	4,473.78	0.00	4,278.00	195.78
7/17/2003	Transfer Station Equipment	T.S. Equipment	SRSB CD	40,000.00	10,000.00	30,000.00	20,000.00
7/17/2003	Police Vehicles	Police Vehicles	LSB CD	20,000.00	0.00	20,000.00	0.00
10/8/2004	GVS Construction Fund	School Building#552	SRSB CD	223,063.96	70,000.00	45,985.39	247,078.57
2/22/2005	Athletic Fields CRF [3]	Athletic Fields	MBIA 0029	35,000.00	100,000.00	0.00	135,000.00
4/27/2005	Vill. Dist. Communication Systems	Comm. System	MBIA 0034	5,000.00	0.00	5,000.00	0.00
4/27/2005	Vill. Dist Inventory Hardware	Hardware	MBIA 0033	18,959.19	0.00	2,261.30	16,697.89
4/27/2005	Vill. Dist. Filter Media	Filter Media	MBIA 0032	5,000.00	0.00	5,000.00	0.00
4/27/2005	Vill. Dist. Office Equipment	Office Equipment	MBIA 0031	5,188.00	0.00	2,599.58	2,588.42
4/27/2005	Vill. Dist. A. Pond Storage Tank	Storage Tank	MBIA 0030	70,000.00	0.00	0.00	70,000.00
11/28/2005	Vill. Dist. Decomm. Gravel Wells	Gravel Wells	MBIA 0035	35,000.00	0.00	0.00	35,000.00
3/10/2006	Vill. Dist. Well Renovation [4]	Renovation Wells	MBIA 0036	35,000.00	0.00	16,006.06	18,993.94
4/12/2007	Vill. Dist. Vehicle Replacement	Vehicle Replacemt	MBIA 0038	7,000.00	0.00	1,500.00	5,500.00
	TOTAL CAPITAL RESERVE FUNDS			781,756.79	231,500.00	297,836.33	715,420.46
	[1] formerly Office Computer CRF; purpose & name changed per Article 29 approved at 2007 Annual Town Meeting						
	[2] \$38,206 of principal withdrawn from this account corrects an oversight from FY2006-7 identified by auditors; amount was authorized at 2006 Town Mtg						
	[3] formerly Ball Field Construction CRF; purpose & name changed per Article 28 approved at 2007 Annual Town Meeting						
	[4] formerly Village District Well Rejuvenation; purpose/name changed per Article 6 approved at 2007 Village District of Eastman Annual Meeting						

TRUSTEES OF THE TRUST FUNDS

Page 3 of 4				***PRINCIPAL***			
Date of Creation	NAME OF TRUST FUND	Purpose of Trust	How Invested	Balance Beginning 06/30/07	New Funds	Withdrawals	Balance End of Year 06/30/08
EXPENDABLE TRUST FUNDS							
12/27/1995	Vill. Dist. Gen. & Pumps Maint.	Gen./Pump Maint.	MBIA 0007	0.00	0.00	0.00	0.00
12/27/1995	Vill. Dist. Water Main Maintenance	Water Main Maintenance	MBIA 0005 SRSB CD	270,000.00	0.00	0.00	270,000.00
2003 & 2005	Vill. Dist. B&M Replacement	Backflow/Meter	MBIA 0028	6,042.10	0.00	0.00	6,042.10
12/15/1995	Town Emergency Repair	Town Emer. Repairs	MBIA 0021	6,085.68	146.00	0.00	6,231.68
1/21/1997	Grantham School Expendable Trust	School Emer. Repairs	MBIA 0015	18,080.00	0.00	0.00	18,080.00
1/31/2000	GVS Special Education	Special Education	MBIA 0025	48,000.00	0.00	0.00	48,000.00
10/9/2003	GVS Tuition	Secondary School Tuition	SRSB CD MBIA 0037	67,000.00	0.00	0.00	67,000.00
TOTAL EXPENDABLE TRUSTS				415,207.78	146.00	0.00	415,353.78
6/30/2008 REPORT TOTAL				1,249,017.91	231,646.00	297,836.33	1,182,827.58

TRUSTEES OF THE TRUST FUNDS

Page 4 of 4		INCOME			GRAND TOTAL	
Date of Creation	NAME OF TRUST FUND	Balance Beg. Of Year 06/30/07	Income During Year	Expended During Year	Balance End of Year 06/30/08	Principal & Income 06/30/08
EXPENDABLE TRUST FUNDS						
12/27/1995	Vill. Dist. Gen. & Pumps Maint.	705.21	29.14	0.00	734.35	734.35
12/27/1995	Vill. Dist. Water Main Maintenance	54,261.24	16,784.29	0.00	71,045.53	341,045.53
2003 & 2005	Vill. Dist. B & M Replacement	1,885.57	325.58	0.00	2,211.15	8,253.25
12/15/1995	Town Emergency Repair	6,074.94	504.16	0.00	6,579.10	12,810.78
1/21/1997	Grantham School Expendable Trust	10,155.62	1,159.56	0.00	11,315.18	29,395.18
1/31/2000	GVS Special Education	4,312.84	2,148.50	0.00	6,461.34	54,461.34
10/9/2003	GVS Tuition	-440.19	4,401.09	0.00	3,960.90	70,960.90
TOTAL EXPENDABLE TRUSTS		76,955.23	25,352.32	0.00	102,307.55	517,661.33
6/30/2008 REPORT TOTAL		162,085.07	65,140.44	3,392.84	223,832.67	1,406,660.25