

### 2008 Tax Rate Calculation Grantham

Gross Appropriations	3,411,374
Less: Revenues	1,653,276
Less: Shared Revenues	3,670
Add: Overlay	32,277
War Service Credits	84,500

Net Town Appropriation	1,871,205
Special Adjustment	0

Approved Town/City Tax Effort	1,871,205
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**TOWN RATE**  
3.32

#### SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	5,424,384
Regional School Apportionment	0
Less: Adequate Education Grant	0

State Education Taxes	(1,175,079)
Approved School(s) Tax Effort	4,249,305

**LOCAL  
SCHOOL RATE**  
7.55

#### STATE EDUCATION TAXES

Equalized Valuation (no utilities) x	\$2.14	
549,102,503		1,175,079
Divide by Local Assessed Valuation (no utilities)		
560,520,207		
Excess State Education Taxes to be Remitted to State		
Pay to State		0

**STATE  
SCHOOL RATE**  
2.10

#### COUNTY PORTION

Due to County	1,406,580
Less: Shared Revenues	(1,750)

Approved County Tax Effort	1,404,830
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**COUNTY RATE**  
2.49

Total Property Taxes Assessed	8,700,419
Less: War Service Credits	(84,500)
Add: Village District Commitment(s)	436,054
<b>Total Property Tax Commitment</b>	<b>9,051,973</b>

<b>TOTAL RATE</b> 15.46
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### Three Year Property Tax Rate Review

<b>Tax Year</b>			
	<b>2006</b>	<b>2007</b>	<b>2008</b>
Net Town Appropriation	1,144,328	1,554,936	1,871,205
<i>Municipal Rate</i>	<i>2.08</i>	<i>2.80</i>	<i>3.32</i>
Net School Appropriation	3,678,465	3,883,632	4,249,305
<i>Local School Rate</i>	<i>6.70</i>	<i>6.98</i>	<i>7.55</i>
State Education Taxes	1,235,764	1,204,011	1,175,079
Excess State Educ Taxes	0	0	0
<i>State Education Rate</i>	<i>2.26</i>	<i>2.17</i>	<i>2.10</i>
<i>Combined School Rates</i>	<i>8.96</i>	<i>9.15</i>	<i>9.65</i>
Net County Appropriation	1,088,411	1,150,514	1,404,830
<i>County Rate</i>	<i>1.98</i>	<i>2.07</i>	<i>2.49</i>
Village District Commitment	529,165	523,622	436,054
Village District Rate	1.34	1.32	1.09
<b>Total Tax Rate - Grantham</b>	<b>13.02</b>	<b>14.02</b>	<b>15.46</b>
<b>Total Tax Rate - Eastman</b>	<b>14.36</b>	<b>15.34</b>	<b>16.55</b>
Property Tax Commitment	7,599,133	8,226,704	9,051,973
Net Assessed Valuation	549,252,489	556,187,700	563,123,311