

APPROVED
TOWN OF GRANTHAM
TRUSTEES OF TRUST FUNDS
MEETING MINUTES
November 11, 2014

Trustee Lewis called the Tuesday, November 11, 2014 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 12:58 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

PRESENT: Trustee James F. Coakley, Trustee Robert E. Fogg, Jr., and Trustee Robert A. Lewis.

REVIEW AND APPROVE MINUTES OF OCTOBER 14, 2014 TTF MEETING –Motion by Trustee Fogg and seconded by Trustee Coakley to accept the October 14, 2014 TTF meeting minutes.

Approved unanimously.

ADMINISTRATIVE

LSB BANK STATEMENTS UPDATE – Trustee Fogg provided a checklist of Trustee accounts which served as a guide for assigning Trustee accounts to the appropriate consolidated bank statement. The Town, SAU # 75 and VDE accounts for November were correctly assigned to the consolidated bank statement for each entity.

CD Renewals –

- **Highway Equipment Fund CD Renewal** – Renewed with 0.80% APR and 10/12/15 new maturity date.
- **English Education Trust CD Renewal** – Renewed with 0.80% APR and 10/25/15 new maturity date.
- **School Construction CRF Renewal** – One-year CD Will automatically renew on 11/15/14

Records Retention Response – Town Clerk Friedman, Chair of the Grantham Records Retention Committee requested a response to the Records Retention Compliance Review for Trustee records. Trustee Lewis will prepare the response.

LSB Pledged Securities – Lake Sunapee Bank provided a list of securities pledged to Trustee of Trust Fund accounts under the June 30, 2013 collateralization agreement.

BOOKKEEPER'S REPORT

Land Preservation Withdrawal – Lake Sunapee Bank check for \$12,000 for the Land Preservation CRF withdrawal approved at the October 14, 2014 Trustee meeting was delivered to Town Administrator White on October 14, 2014.

Village District of Eastman Capital Reserve Deposits – The following deposits were made on October 24, 2014:

- VDE Waste Water Collection \$12,500
- VDE Waste Water Treatment \$12,500
- VDE Waste Water Disposal \$12,500

APPROVED

NEW BUSINESS

ADJOURNMENT: Motion by Trustee Fogg, seconded by Trustee Coakley and unanimously approved to adjourn at 1:30 PM. The next Trustee meeting is scheduled for December 9, 2014 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,
James F. Coakley, Trustee
Robert E. Fogg, Trustee
Robert A. Lewis, Trustee