

APPROVED

**TOWN OF GRANTHAM
TRUSTEES OF TRUST FUNDS
MEETING MINUTES
March 17, 2015**

Trustee Lewis called the Tuesday, March 17, 2015 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:00 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

PRESENT: Trustee Robert E. Fogg, Jr., and Trustee Robert A. Lewis. Trustee Coakley was absent due to a consultation conflict.

REVIEW AND APPROVE MINUTES OF FEBRUARY 10, 2015 TTF MEETING - Motion by Trustee Fogg and seconded by Trustee Lewis to accept the February 10, 2015 TTF meeting minutes.

Approved unanimously.

ADMINISTRATIVE

Police Vehicle CRF CD Renewal – On February 17, 2015 Lake Sunapee Bank sent a notice that the Police Vehicle CRF CD was automatically renewed on February 7, 2015 for a six-month period. The new rate is .08% APR and will expire on August 7, 2015.

LSB Pledged Securities – Lake Sunapee Bank provided a list of securities pledged to Trustee of Trust Fund accounts under the June 30, 2013 collateralization agreement. A copy of the list is filed in the Collateralization file.

Town of Grantham Capital Reserve Report – Trustee Lewis provided a preliminary draft report of Capital Reserve actions approved at March 10, 2015 Town Meeting.

VDE Annual Meeting – Trustee Fogg provided VDE an updated interim account statement showing the balance of all VDE accounts after the March 6 Capital Reserve withdrawals for use at the upcoming VDE Annual Meeting. Trustee Fogg will prepare a Report listing Capital Reserve actions approved at the VDE Annual Meeting.

BOOKKEEPER’S REPORT

Capital Reserve Withdrawals - Checks for the following Capital Reserve withdrawals approved at the February 10, 2015 Trustee meeting were delivered to VDE on March 6, 2105:

Inventory Hardware	\$ 803.31	Check #932468
Generators and Pumps Withdrawal	\$ 3,010.00	Check # 935469
Meter Replacement Withdrawal	\$ 2,370.00	Check # 932470
Office Building Withdrawal	\$ 1,870.00	Check # 932471
Well Renovation Withdrawal	\$14,035.00	Check # 932472
Waste Water Collection Withdrawal	\$11,200.00	Check # 932474
Waste Water Treatment Withdrawal	\$ 2,759.79	Check # 932477
Waste Water Disposal Withdrawal	\$10,244.00	Check # 932478

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NEW BUSINESS

ADJOURNMENT: Motion by Trustee Fogg, seconded by Trustee Lewis and approved to adjourn at 1:10 PM. The next Trustee meeting is scheduled for April 14, 2015 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,
Robert E. Fogg, Trustee
Robert A. Lewis, Trustee