

APPROVED

**TOWN OF GRANTHAM
TRUSTEES OF TRUST FUNDS
MEETING MINUTES
April 14, 2015**

Trustee Lewis called the Tuesday, April 14, 2015 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:02 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

PRESENT: Trustee Robert E. Fogg, Jr., and Trustee Robert A. Lewis. **Absent:** Trustee James F. Coakley

REVIEW AND APPROVE MINUTES OF MARCH 17, 2015 TTF MEETING - Motion by Trustee Fogg and seconded by Trustee Lewis to accept the March 17, 2015 TTF meeting minutes.

Approved.

ADMINISTRATIVE

Town of Grantham Capital Reserve Activity Report – The March 10, 2015 Grantham Town Meeting approved the addition of \$89,000 to existing Capital Reserve funds and \$25,000 to the Library Expansion Capital Reserve Fund. A draft of the 2015 Town of Grantham Capital Reserve Activity Report was reviewed. Trustee Lewis sent a copy of the Town Capital Reserve Activity Report to the 2015 the Town Administrator for review.

Village District of Eastman Capital Reserve Activity Report - The March 20, 2014 Village District of Eastman Annual Meeting approved the addition of \$345,804 to existing Capital Reserve. A draft of the 2014 VDE Capital Reserve Activity Report prepared by Trustee Fogg was reviewed. Trustee Fogg reviewed the 2014 VDE Capital Reserve Activity Report with the VDE administrator.

Cemetery Development CD renewal – Lake Sunapee Bank sent a Notice on April 1, 2015 that the Cemetery Development CD will automatically renew on April 30, 2015.

PO Box Rental Fee – The PO Box fee notice was delivered to the Town Administrator for payment.

Meeting with VDE Commissioners – The Trustees will attend the April 22, 2015 VDE Commissioner’s meeting.

Meeting with SAU # 75 Board – The Trustees are scheduled to attend the June 2, 2015 SAU # 75 Board meeting. Trustee Lewis will contact Superintendent Guillette to coordinate the 2015 scholarships awards.

BOOKKEEPER’S REPORT

APPROVED

NEW BUSINESS

Town of Grantham request to withdraw \$81,220.00 from the Highway Equipment CRF – On April 7, 2015 the Town of Grantham submitted a request to withdraw \$81,220.00 from the Highway Equipment Capital Reserve Fund. The withdrawal was approved at the March 11, 2015 meeting of the Board of Selectmen. The Board of Selectmen are authorized agents to withdraw from this fund. The request is supported by invoices from Gateway Motors for \$44,820.00 for an F-550 Truck and H.P. Fairfield Equipment for a truck bed, plow mount, plow, sander and related safety equipment and lighting for \$36,400.00. The funds are held in a Lake Sunapee Bank savings account. The current balance in the account is \$147,802.27. Motion by Trustee Lewis to approve the Town of Grantham request to withdraw \$81,220.00 from the Highway Equipment CRF. Seconded by Trustee Fogg.

Approved.

ADJOURNMENT: Motion by Trustee Fogg, seconded by Trustee Lewis and approved to adjourn at 1:17 PM. The next Trustee meeting is scheduled for May 12, 2015 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,
Robert E. Fogg, Trustee
Robert A. Lewis, Trustee