

Trustees of Trust Funds Meeting
September 14, 2010

A Meeting of the Trustees of Trust Funds of Grantham, NH was held at 7:00 pm on Tuesday, September 14, 2010 at the Town Offices.

Present

Absent

R. Lewis

R. Woolson

ADMINISTRATIVE

The minutes of the August 10, 2010 meeting were reviewed and approved and the resignation of Trustee Smith was noted. The preparation of the FY 09-10, MS-9 and MS-10 will be delayed due to the resignation of Trustee Smith. New Signature cards for Lake Sunapee Bank and Sugar River Saving Bank were completed and will be delivered. The VDE and Town of Grantham Activity Reports were reviewed. (copies are attached)

No Meeting is to be scheduled with the Cemetery Trustees.

OLD BUSINESS

Appropriate minutes were received and checks delivered regarding VDE request for funds. Deposits to existing MBIA and new capital reserve funds were made.

NEW BUSINESS

Funds approved at the town meeting have been deposited to existing accounts and the deposit for the bridge fund was made at MBIA

A meeting with a representative from the State Deposit Investment Pool has been scheduled for the next meeting on October 12, 2010.

A list of duties and responsibilities of the trustees was discussed, given both the shortage of a trustee and extraordinary amount of hours performed by the book keeper, as well and it may be necessary to request administrative assistance from the town.

ADJOURNMENT

The meeting was adjourned at 8:00pm, next meeting will be held Oct. 12, 2010, 7:00 at Town Offices.