

APPROVED

Town of Grantham Trustees of the Trust Funds Meeting March 20, 2012

Trustee Lewis called the Tuesday, March 20, 2012 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 7:10 p.m. The meeting was held in the Jerry Whitney Memorial Conference Room at Grantham Town Hall located at 300 Route 10 South in Grantham.

PRESENT: Trustee Robert E. Fogg, Jr., Trustee James F. Coakley and Trustee Robert A. Lewis.

REVIEW AND APPROVE FEBRUARY 14, 2012 MEETING MINUTES

There were no additions, corrections or changes to the minutes of the February 14 2012 Trustee Meeting. Motion by Trustee Fogg to accept the February 14, 2012 TTF meeting minutes. Seconded by Trustee Coakley.

Unanimously approved

ADMINISTRATIVE

TOWN ELECTION RESULTS - James F. Coakley was elected to a two-year term as Trustee of Trust Funds. Robert A. Lewis was elected to a three-year term as Trustee of Trust Funds. Trustee Lewis will advise NH PDIP to add Trustee Coakley to the Grantham Trust Accounts.

LSB AND SRB ACCOUNT AGREEMENTS - Trustees Fogg, Coakley and Lewis signed the account agreements for Trustee accounts at Lake Sunapee Bank and Sugar River Bank. Trustee Lewis will return the signed account agreement.

BOOKKEEPER REPORT

2011 TOWN MEETING CAPITAL RESERVE ACTIVITY - Trustee Lewis provided copies of the 2011 Town Meeting Capital Reserve Fund Activity Report. Trustee Lewis will provide the Report to Town Administrator Merrow.

OLD BUSINESS

MACKENSON & COMPANY – Trustee Coakley will review the MacKenson & Company solicitation material and recommend whether to pursue further inquiry with MacKenson & Company to manage accounts.

NEW BUSINESS

2012 SCHOOL DISTRICT MEETING CAPITAL RESERVE FUND REPORT - Trustee Lewis provided a report of the Capital Reserve Fund activity approved at the 2012 School Meeting:

- Article 3 – Deposit up to \$64,000 to Special Education Expendable Trust from surplus
- Article 4 – Deposit \$100,000 to Special Education Expendable Trust

APPROVED

2012 TOWN MEETING CAPITAL FUND REPORT - Trustee Lewis provided a report of the Capital Reserve Fund activity approved at the 2012 Grantham Town Meeting:

- Article 10 – Capital Reserve Funds - \$162,250
- Article 11 – Library Capital Reserve Fund - \$25,000
- Article 12 - Land Preservation Capital Reserve Fund - Failed
- Article 13 – Police Department Cruiser - Failed
- Article 14 – Athletic Fields CRF Change of Purpose - Approved

ADJOURNMENT

NEXT TRUSTEE MEETING –The next Grantham Trustees of Trust Funds meeting will take place in the Jerry Whitney Memorial Conference Room on Tuesday, April 17, 2012 at 1:00 p.m. Beginning with the May meeting the Trustees agreed to move the date and time for future meetings of the Trustees of Trust Funds to 1:00 PM on the second Tuesday of each month.

There being no further business, Trustee Fogg moved and seconded by Trustee Coakley to adjourn at 7:40 p.m.

Unanimously approved

Respectfully submitted,

Robert E. Fogg, Jr., Trustee
James F. Coakley, Trustee
Robert A. Lewis, Trustee