

**APPROVED**  
**TOWN OF GRANTHAM**  
**TRUSTEES OF TRUST FUNDS**  
**MEETING MINUTES**  
**July 8, 2014**

Trustee Lewis called the Tuesday, July 8, 2014 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 12:58 PM. The meeting was held in the Jerry Whitney Memorial Conference Room at Grantham Town Hall located at 300 Route 10 South in Grantham.

**PRESENT:** Trustee James F. Coakley, Trustee Robert E. Fogg, Jr., and Trustee Robert A. Lewis.

**REVIEW AND APPROVE MINUTES OF JUNE 14, 2014 TTF MEETING** –Motion by Trustee Fogg and seconded by Trustee Lewis to accept the June 17, 2014 TTF meeting minutes.

*Approved unanimously.*

**ADMINISTRATIVE**

**SAU # 75 Capital Reserve Activity Report** –Trustee Coakley delivered a copy of the 2014 SAU #75 Capital Reserve Activity Report to Superintendent Guillette.

**BOOKKEEPERS REPORT**

**Town of Grantham request to withdraw \$10,500 from the Athletic Field CRF** - Withdrawal made on June 17, 2014. Check # 911384 delivered to Town Administrator White on June 17, 2014.

**OLD BUSINESS**

**Hunt Family Scholarship Fund** – On May 1 SAU # 75 Superintendent Guillette wrote to Elizabeth and Robert Hunt proposing changes to the language of the Hunt Family Scholarship Trust to clarify that the responsibility of the Trustees of Trust Funds is limited to administering the scholarship funds and disbursing scholarship awards approved by the Scholarship Committee. The Hunts have not responded to the May 1 letter. Superintendent Guillette provided the name of the Hunt family’s attorney who prepared the Trust. Trustee Lewis will contact the attorney to explore resolution of the Trust language.

**NEW BUSINESS**

**Inclusion of VDE Sewer accounts on MS-9 Report** -Trustee Fogg raised a question whether the newly-established VDE sewer accounts should be included in the 2014-2015 MS-9 Report since funds in the accounts are provided by sewer user fees and not by taxpayer assessments. Trustee Lewis agreed to contact the Department of Revenue Administration and Plodzick and Sanderson for clarification.

**ADJOURNMENT:** Motion by Trustee Fogg, seconded by Trustee Coakley and unanimously approved to adjourn at 1:20 PM. The next Trustee meeting is scheduled for August 12, 2014 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,  
James F. Coakley, Trustee  
Robert E. Fogg, Trustee  
Robert A. Lewis, Trustee