

APPROVED

TOWN OF GRANTHAM TRUSTEES OF TRUST FUNDS MEETING MINUTES July 17, 2018

Trustee Coakley called the meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:02 PM on Wednesday July 17, 2018 in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

PRESENT: Trustee James Coakley and Trustee Rob Fogg. Trustee Dahlman had a schedule conflict.

REVIEW AND APPROVE MINUTES OF THE JUNE 6, 2018 MEETING: A motion was made by Trustee Fogg and seconded by Trustee Coakley to accept the June 6, 2018 TTF meeting minutes as distributed. *Approved Unanimously.*

ADMINISTRATIVE

INVESTMENTS: Trustee Dahlman submitted a letter from Sugar River Bank regarding trust fund investments. The bank confirmed its previous verbal offer. The rate on the accounts will be 1.5% for the period July 1, 2018 through June 30, 2019. There are no changes in other provisions of the previous agreement. Trustee Fogg moved, and Trustee Coakley seconded to accept the proposal. *Approved Unanimously.*

MS-9 AND MS-10 REPORTS FOR THE STATE OF NEW HAMPSHIRE: Trustee Fogg reported on the progress of preparation of the MS- 9 and MS-10 forms, and the Cemetery allocation form as required by the state of New Hampshire. The spreadsheet format reports that have been used in previous years are complete. The state has provided a new on –line reporting format, which will be required for reports for the recently completed fiscal year July 1, 2017 – June 30, 2018. It does not appear that any additional information will be required. Trustee Fogg will be participating in a training session later this month.

BOOKKEEPER'S REPORT

SAU #75 WITHDRAWALS: Trustee Coakley reported that the checks for SAU #75 for two Scholarships of \$150.00 each were paid from the Jackson P. and Mathilde M. English Scholarship Fund. Checks were drawn on June 7, 2018 and delivered to the SAU Office the

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same day. Additionally, a check for \$300.00 from the Glenn Hudson Educational Trust Fund was drawn on June 7, 2018 and delivered to the SAU office the same day.

TOWN OF GRANTHAM DEPOSITS: On July 3, 2018 Trustee Fogg picked up 10 checks totaling \$189,000.00 from the Town of Grantham. They were deposited on the same date. The checks were as follows:

- Highway Capital Reserve - \$60,000.00
- Transfer Station capital Reserve Fund - \$25,000.00
- Library Building Repair CRF - \$15,000.00
- Town Building Repair CRF - \$10,000.00
- Fire Apparatus CRF - \$50,000.00
- Police Vehicle Capital Reserve - \$10,000.00
- Town Office Equipment CRF - \$2,000.00
- Municipality Revaluation CRF - \$10,000.00
- Town Clerk Office Equipment CRF - \$2,000.00
- Town Emergency Repair CRF - \$5,000.00

ADJOURNMENT: There being no further business, a motion was made by Trustee Fogg, seconded by Trustee Coakley and approved unanimously to adjourn at 1:42 PM. The next Trustee meeting is scheduled for Tuesday, August 14, 2018 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,

James F. Coakley, Trustee
Maria N. Dahlman, Trustee
Robert E. Fogg, Trustee