

# APPROVED

## TOWN OF GRANTHAM TRUSTEES OF TRUST FUNDS MEETING MINUTES September 12, 2017

Trustee Coakley called the Tuesday, September 12, 2017 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:04 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

**PRESENT:** Trustee James Coakley, Trustee Maria Dahlman, and Trustee Rob Fogg.

**REVIEW AND APPROVE MINUTES OF THE AUGUST 8, 2017 TTF MEETING** – Motion by Trustee Fogg and seconded by Trustee Coakley to accept the August 8, 2017 TTF meeting minutes as written. Trustee Dahlman abstained. *Approved.*

### ADMINISTRATIVE

**Meeting with Village District of Eastman:** The Trustees of the Trust Funds are meeting with the Village District of Eastman Commissioners on October 23, 2017 at 9:00 AM at the Village District Office, Wellfield Rd.

### BOOKKEEPER'S REPORT

**Village District of Eastman Withdrawals:** On August 9, 2017, Trustee Fogg delivered checks for the approved withdrawals totaling \$47,117.87 from the following Village District of Eastman accounts at Sugar River Bank:

- Water Treatment CRF - \$4,654.71
- Generator & Pumps ETF - \$3,725.00
- Meter Replacement & Backflow Program CRF - \$1,036.70
- Water Mains and Valves ETF - \$22,973.77
- Wastewater Collection and Maintenance - \$12,852.69
- Wastewater Treatment Facility Operation and Maintenance - \$1,875.00

**Village District of Eastman Deposits:** On July 20, 2016, Trustee Fogg deposited checks totaling \$82,500 from the Village District of Eastman. Funds were deposited into appropriate accounts at Sugar River Bank, as follows:

- General Waste Water System - \$45,000
- Security Improvements CRF - \$2,500
- Vehicle & Equipment Replacement and Maintenance CRF - \$5,000
- Water Treatment CRF - \$10,000
- Meter Replacement and Backflow Program CRF - \$10,000
- Well Renovation - \$10,000.

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**Cemetery Fund Deposit:** On September 5, 2017, Trustee Fogg deposited funds totaling \$250.00 from Eleanor M and David W. Wright, for purchase of a cemetery lot number 106 at the Grantham Memorial Cemetery. \$200.00 was deposited into the Cemetery Maintenance Fund, and \$50.00 was deposited into the Cemetery Development Fund.

## NEW BUSINESS

### **SAU #75 Reimbursement Request:**

**Maintenance & Repair ETF withdrawal** - The Grantham School Board submitted a request dated August 14, 2017 to withdraw \$26,569.00 from the Maintenance & Repair ETF. Trustee Coakley reviewed an invoice from Paul G White Tile Interior Solutions in the amount of \$36,569.00, and reported that \$10,000 was funded within the School District Annual Budget. The funds are held in Sugar River Bank. The current balance is \$58,441.58. The Grantham School Board approved the withdrawal of \$26,569.00 at its July 11, 2017 meeting. The School Board is authorized as agents to expend and withdraw funds. Trustee Coakley made the motion to approve the SAU request. Seconded by Trustee Fogg. Trustee Dahlman abstained.

*Approved.*

**ADJOURNMENT** - Motion by Trustee Fogg, seconded by Trustee Coakley and approved unanimously to adjourn at 1:43 PM. The next Trustee meeting is scheduled for October 10, 2017 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,

James F. Coakley, Trustee  
Maria N. Dahlman, Trustee  
Robert E. Fogg, Trustee