

2009 TAX RATE CALCULATION GRANTHAM

DEPARTMENT OF REVENUE ADMINISTRATION Municipal Services Division 2009 Tax Rate Calculation

TOWN/CITY: GRANTHAM

Gross Appropriations	2,747,662
Less: Revenues	948,368
Less: Shared Revenues	0
Add: Overlay	17,341
War Service Credits	89,800

Barbara J. Robinson
11/10/09

Net Town Appropriation	1,906,435
Special Adjustment	0

Approved Town/City Tax Effort	1,906,435
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**TOWN RATE
3.37**

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	6,060,415
Regional School Apportionment	0
Less: Adequate Education Grant	0

State Education Taxes	(1,183,667)
Approved School(s) Tax Effort	4,876,748

**LOCAL
SCHOOL RATE
8.63**

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.14	
554,410,621		1,183,667
Divide by Local Assessed Valuation (no utilities)		
562,234,662		
Excess State Education Taxes to be Remitted to State		
Pay to State →	0	

**STATE
SCHOOL RATE
2.11**

COUNTY PORTION

Due to County	1,415,335
Less: Shared Revenues	0

Approved County Tax Effort	1,415,335
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**COUNTY RATE
2.50**

Total Property Taxes Assessed	9,382,185
Less: War Service Credits	(89,800)
Add: Village District Commitment(s)	545,409
Total Property Tax Commitment	9,837,794

**TOTAL RATE
16.61**

Three Year Property Tax Rate Review

Tax Year			
	2007	2008	2009
Net Town Appropriation	1,554,936	1,871,205	1,906,435
<i>Municipal Rate</i>	2.80	3.32	3.37
Net School Appropriation	3,883,632	4,249,305	6,060,415
<i>Local School Rate</i>	6.98	7.55	8.63
State Education Taxes	1,204,011	1,175,079	1,183,667
Excess State Educ Taxes	0	0	0
<i>State Education Rate</i>	2.17	2.10	2.11
<i>Combined School Rates</i>	9.15	9.65	10.74
Net County Appropriation	1,150,514	1,404,830	1,415,335
<i>County Rate</i>	2.07	2.49	2.50
Village District Commitment	523,622	436,054	545,409
Village District Rate	1.32	1.09	1.36
Total Tax Rate - Grantham	14.02	15.46	16.61
Total Tax Rate - Eastman	15.34	16.55	17.97
Property Tax Commitment	8,226,704	9,051,973	9,837,794
Net Assessed Valuation	556,187,700	563,123,311	562,234,662