

APPROVED

TOWN OF GRANTHAM TRUSTEES OF TRUST FUNDS MEETING MINUTES January 12, 2016

Trustee Lewis called the Tuesday, January 12, 2016 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:05 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

PRESENT: Trustee James F. Coakley, Trustee Robert E. Fogg, Jr., and Trustee Robert A. Lewis.

REVIEW AND APPROVE MINUTES OF DECEMBER 8, 2015 TTF MEETING – No changes were proposed to the minutes of the December 8, 2015 Trustee Meeting. Motion by Trustee Coakley and seconded by Trustee Fogg to accept the December 8, 2015 TTF meeting minutes as written.

Approved unanimously.

ADMINISTRATIVE

LSB Interest rate – The Trustees had a general discussion of the adjusted interest rate reflected in the December 31, 2015 bank statements.

Fire Department Generator Replacement – Town Administrator White advised that the Selectmen, after discussion, prefer that reimbursement for the Fire Department Generator be withdrawn from the Town Building Maintenance and Repair Fund. At the December 8, 2015 meeting the Trustees discussed that reimbursement for the Fire Department Generator could be withdrawn from either the Town Building Maintenance and Repair Fund or the Fire Department Apparatus Fund.

BOOKKEEPER'S REPORT

VDE Capital Reserve Deposits

- Trustee Lewis deposited checks to the following VDE accounts on December 22, 2015:
 - Water Mains & Valves ETF\$ 70,000.00
 - Building and Grounds CRF\$ 25,000.00

 - Wastewater Disposal \$ 40,000.00
- On January 4, 2016, VDE Business Manager Amy Lewis delivered two checks for deposit to the Wastewater Disposal Account to Trustee Fogg. On January 5, 2016 Trustee Lewis deposited the following checks to the Wastewater Disposal account:
 - Check # 1245 dated 11/20/15 - \$ 10,000.00
 - Check # 1260 dated 12-31/15 - \$ 45,000.00

OLD BUSINESS

Hastings Memorial Scholarship – Town Administrator White advised that the Town Treasurer will withdraw the balance in the account from the Town's General Fund and close the scholarship fund.

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NEW BUSINESS

ADJOURNMENT: Motion by Trustee Fogg, seconded by Trustee Coakley and approved to adjourn at 1:27 PM. The next Trustee meeting is scheduled for February 9, 2016 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,
James F. Coakley, Trustee
Robert E. Fogg, Trustee
Robert A. Lewis, Trustee