

**APPROVED**  
**TOWN OF GRANTHAM**  
**TRUSTEES OF TRUST FUNDS**  
**MEETING MINUTES**  
**May 10, 2016**

Trustee Lewis called the Tuesday, May 10, 2016 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:00 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

**PRESENT:** Trustee James F. Coakley, Trustee Robert E. Fogg, Jr., and Trustee Robert A. Lewis.

**REVIEW AND APPROVE MINUTES OF APRIL 19, 2016 TTF MEETING** –Motion by Trustee Fogg and seconded by Trustee Coakley to accept the April 19, 2016 TTF meeting minutes as written.  
*Approved unanimously.*

**ADMINISTRATIVE**

**ATTORNEY GENERAL ADVANCED TRUSTEE TRAINING** – The Grantham Trustees are registered to attend the Attorney General’s Advanced Trustees of Trust Funds training session on Wednesday, June 15, 2016.

**Town of Grantham Capital Reserve Activity Report** – Trustee Lewis prepared a 2016 Capital Reserve Activity Report reflecting Capital Reserve approvals from the March 8, 2016 Grantham Town Meeting. Trustee Lewis provided a copy of the Report to Town Administrator White.

**Cemetery Development Fund converted to statement savings account** –The Cemetery Development Fund CD was converted to a statement savings account on May 1, 2016.

**Glenn Hudson Memorial Fund CD renewal** - On April 20, 2016, Lake Sunapee Bank advised that the Glenn Hudson Memorial Fund CD will automatically renew on May 19, 2016. This CD will be converted to a statement savings account rather than being renewed. Trustee Fogg will contact LSB to obtain any required paperwork to establish the statement savings account.

**BOOKKEEPER’S REPORT**

**MUNICIPALITY REVALUATION WITHDRAWAL** – After the April 19 TTF meeting, Town Administrator White advised that vouchers included in the Municipality Revaluation withdrawal request had been previously reimbursed in an earlier withdrawal. The withdrawal from the Municipality Revaluation fund was cancelled.

**VDE WITHDRAWALS** – Checks for the following withdrawals approved at the April 19, 2017 TTF meeting were delivered to VDE Office Manager Lewis on April 21, 2016:

VDE Generator and Pumps Fund	\$1,767.72
VDE Office Building Fund	\$25,430.00
VDE Water Mains and Valves Fund	\$17,434.00
Waste Water Disposal Fund	\$47,643.61

# APPROVED

## OLD BUSINESS

## NEW BUSINESS

**ADJOURNMENT:** Motion by Trustee Fogg, seconded by Trustee Coakley and approved unanimously to adjourn at 1:20 PM. The next Trustee meeting is scheduled for June 2, 2016 at 1:00 PM in the Jerry Whitney Memorial Room. Please note the change from the regular 2<sup>nd</sup> Tuesday meeting date.

Respectfully submitted,  
James F. Coakley, Trustee  
Robert E. Fogg, Trustee  
Robert A. Lewis, Trustee