

**APPROVED**

**TOWN OF GRANTHAM  
TRUSTEES OF TRUST FUNDS  
MEETING MINUTES  
June 2, 2015**

Trustee Lewis called the Tuesday, June 2, 2015 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:00 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

**PRESENT:** Trustee James F. Coakley, Trustee Robert E. Fogg, Jr., and Trustee Robert A. Lewis.

**REVIEW AND APPROVE MINUTES OF MAY 12, 2015 TTF MEETING** - Motion by Trustee Fogg and seconded by Trustee Coakley to accept the May 12, 2015 TTF meeting minutes.  
*Approved unanimously.*

**ADMINISTRATIVE**

**Cemetery Development Fund CD renewal** – This CD was renewed on April 30, 2015 with a 0.797% interest rate and 0.80% APR. The new maturity date is April 30, 2016

**Glenn Hudson Memorial Fund CD renewal** – This CD was renewed on May 19, 2015 with a 0.797% interest rate and 0.80% APR. The new maturity date is April 30, 2016.

**Meeting with SAU # 75 Board** – The Trustees will attend the June 2, 2015 SAU # 75 Board meeting.

**Attorney General Trustee Training** – The Trustees will attend the June 22 Advanced Trustees of Trust Funds Session. Trustee Lewis will prepare a notice of the meeting to comply with RSA 93-A Public Meeting law.

**VDE Vehicle and Equipment Replacement Fund change of name and purpose** – Trustee Lewis will initiate an inquiry to Shelly Gerlarneau at DRA regarding resolution of this matter before a request to withdraw is submitted by the VDE Commissioners.

**BOOKKEEPER’S REPORT**

**VDE Wastewater Deposits** - On May 13, 2015, Trustee Lewis made the following deposits to VDE Wastewater funds:

Wastewater Collection	\$10,000.00
Wastewater Treatment	\$10,000.00

**NEW BUSINESS**

**SAU # 75 SCHOLARSHIP REQUESTS**

**JACKSON P. AND MATHILDE E. ENGLISH SCHOLARSHIPS**

On May 5, 2015 SAU # 75 submitted a voucher to withdraw \$300 from the Jackson P. and Mathilde E. English Educational Trust Fund to be paid to Maddie Brown. The Grantham School Board approved

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awarding the scholarship at its May 5, 2015 meeting. The withdrawal request is supported by Non-Public Meeting Minutes of the May 5, 2015 Grantham School Board meeting attesting that Maddie Brown meets the scholarship criteria established by the Jackson P. and Mathilde E. English Educational Trust Fund. Motion by Trustee Lewis and seconded by Trustee Coakley to withdraw \$300 from the Jackson P. and Mathilde E. English Educational Trust Fund to be paid to Maddie Brown.

*Unanimously approved*

On June 2, 2015 SAU # 75 submitted a voucher to withdraw \$300 from the Jackson P. and Mathilde E. English Educational Trust Fund to be paid to Riley Sleeper. Motion by Trustee Lewis and seconded by Trustee Coakley to withdraw \$300 from the Jackson P. and Mathilde E. English Educational Trust Fund to be paid to Riley Sleeper. The payment is subject to receipt of Non-Public Meeting Minutes of the June 2, 2015 Grantham School Board meeting attesting that Riley Sleeper meets the scholarship criteria established by the Jackson P. and Mathilde E. English Educational Trust Fund and approving the scholarship award to Riley Sleeper.

*Unanimously approved*

**GLENN HUDSON MEMORIAL FUND AWARD** - On May 6, 2015 SAU # 75 submitted a voucher to withdraw \$300 to be paid to Julia Blike as the 2015 recipient of the Glenn Hudson Memorial Fund award. The withdrawal request is supported by Non-Public Meeting Minutes of the May 5, 2015 Grantham School Board meeting attesting that Julia Blike meets the scholarship criteria established by the Glenn Hudson Memorial Fund. The Grantham School Board approved awarding the scholarship at its May 5, 2015 meeting. Motion by Trustee Lewis and seconded by Trustee Coakley to withdraw \$300 from the Glenn Hudson Memorial Fund to be paid to Julia Blike.

*Unanimously approved*

**TOWN OF GRANTHAM REQUEST TO WITHDRAW \$46,128.56 FROM THE MUNICIPAL REVALUATION FUND** – On May 28, 2015 the Town of Grantham submitted a request to withdraw \$46,128.56 from the Municipal Revaluation fund. The withdrawal was approved at the May 27, 2015 meeting of the Board of Selectmen. The Board of Selectmen is the authorized agent to withdraw from this fund. The request is supported by 11 invoices from Vision Government Solutions, Inc. together with cancelled checks totaling \$46,128.56 for revaluation services performed between August 2014 and May 2015. The funds are held in a Lake Sunapee Bank savings account. The current balance in the account is \$147,614.09. Motion by Trustee Lewis to approve the Town of Grantham request to withdraw \$46,128.56 from the Metropolitan Revaluation Fund. Seconded by Trustee Fogg.

*Unanimously Approved.*

**ADJOURNMENT:** Motion by Trustee Coakley, seconded by Trustee Fogg and approved unanimously to adjourn at 1:22 PM. The next Trustee meeting is scheduled for July 7, 2015 at 1:00 PM in the Jerry Whitney Memorial Room. Please note the change from the usual second Tuesday meeting day due to a scheduling conflict on July 14, 2015.

Respectfully submitted,  
James F. Coakley, Trustee  
Robert E. Fogg, Trustee  
Robert A. Lewis, Trustee