

APPROVED
TOWN OF GRANTHAM
TRUSTEES OF TRUST FUNDS
MEETING MINUTES
July 12, 2016

Trustee Lewis called the Tuesday, July 12, 2016 meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 1:00 PM in the Jerry Whitney Memorial Conference Room in the Grantham Town Building located at 300 Route 10 South in Grantham.

PRESENT: Trustee Rob Fogg and Trustee Robert A. Lewis. Trustee James F. Coakley was absent due to a previously scheduled commitment.

REVIEW AND APPROVE MINUTES OF THE JUNE 2, 2016 TTF MEETING –Motion by Trustee Fogg and seconded by Trustee Lewis to accept the June 2, 2016 TTF meeting minutes as written.

Approved unanimously.

ADMINISTRATIVE

2015-2016 MS-9 and MS-10 Reports – Trustees Fogg and Lewis reviewed the DRAFT FY 2015-2016 MS-9 prepared by Trustee Fogg and the DRAFT 2015-2016 MS-10 prepared by Trustee Lewis and concluded that the Reports accurately reflect financial records and transactions for FY 2015-2016. Final versions of the Reports will be prepared for signature.

BOOKKEEPER’S REPORT

SAU # 75 SCHOLARSHIPS

- **JACKSON P. AND MATHILDE E. ENGLISH SCHOLARSHIPS** – The two 2016 English scholarship checks were delivered to the SAU office on June 2, 2016.
- **GLENN HUDSON MEMORIAL FUND AWARD** – A check for the 2016 Hudson Memorial Fund Award was delivered to the SAU office on June 2, 2016.

TOWN OF GRANTHAM WITHDRAWAL REQUESTS

- **Library Expansion CRF** - A check for the \$185,247.67 withdrawal from the Library Expansion CRF was delivered to Town Hall on June 3, 2016.
- **LIBRARY REPAIR CRF** – A check for the \$21,420.00 withdrawal from the Library Repair CRF was delivered to Town Hall on June 3, 2016.

PUBLIC SAFETY COMMUNICATIONS EXPENDABLE TRUST FUND – On July 7, 2016 the Public Safety Communications Expendable Trust Fund approved at 2016 Town Meeting was opened as a statement savings account at LSB with a deposit of \$5,000 for the purchase or repair of repeater, radio and other ancillary equipment related to Public Safety Communications.

APPROVED

2016 TOWN MEETING CAPITAL RESERVE FUND DEPOSITS - The following Capital Reserve Fund deposits approved at 2016 Grantham Town Meeting were made on July 7, 2016:

<u>Account Title</u>	<u>Amount</u>
Highway Equipment CRF	\$ 50,000.00
Fire Department CRF	\$ 20,000.00
Town Office Equipment CRF	\$ 1,000.00
Transfer Station CRF	\$ 10,000.00
Municipal Revaluation CRF	\$ 10,000.00
Town Buildings Repair & Maint CRF	\$ 5,000.00
Library Repair CRF	\$ 5,000.00
Town Clerk/Tax Collector Equip CRF	\$ 2,000.00
Police Vehicle CRF	\$ 10,000.00

Trustee Lewis provided an updated FY 2016-2017 Capital Reserve Activity Report to Town Administrator White who confirmed all Capital Reserve Fund deposits approved at 2016 Grantham Town Meeting have been made.

OLD BUSINESS

ADJOURNMENT: Motion by Trustee Fogg, seconded by Trustee Lewis and approved to adjourn at 1:22 PM. The next Trustee meeting is scheduled for August 9, 2016 at 1:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,
Robert E. Fogg, Trustee
Robert A. Lewis, Trustee