

APPROVED

TOWN OF GRANTHAM TRUSTEES OF TRUST FUNDS MEETING MINUTES April 10, 2019

Trustee Coakley called the meeting of the Town of Grantham Trustees of Trust Funds (TTF) to order at 12:20 PM on Wednesday April 10, 2019, in the Jerry Whitney Memorial Conference Room in the Grantham Town Building, located at 300 Route 10 South in Grantham.

PRESENT: Trustee James Coakley, Trustee Maria Dahlman, and Trustee Robert Fogg.

REVIEW AND APPROVE MINUTES OF THE MARCH 12, 2019 MEETING: A motion was made by Trustee Fogg, and seconded by Trustee Dahlman, to approve the minutes of the March 12, 2019 meeting as distributed. *Approved Unanimously.*

ADMINISTRATIVE:

- Discussion of Organization of the Trustees was deferred until a later meeting.
- MS 9 and MS 10 Update: The trustees file two annual reports with the State. The State is moving from a paper filing to an electronic system. Trustee Dahlman agreed to confer with trustees from local towns to obtain information on how they are handling the conversion.

VILLAGE DISTRICT OF EASTMAN WITHDRAWAL: After approval at the March meeting, on March 11, 2019, the trustees requested a withdrawal in the amount of \$8,428.00 from the Village District of Eastman account Well Exploration and Development Capital Reserve Fund in error. The error was discovered through the normal month end closing process. The intention was to withdraw this amount from the Well Renovation Capital Reserve Fund. At our request, the Sugar River Bank corrected the error on April 1, 2019.

Because of the similarity of some trust fund names, Trustee Coakley agreed to review the cover sheet that the Town, SAU, and Village District of Eastman use to request withdrawals to see if fund identification can be improved.

NOTIFICATION BY SAU#75 OF NAME CHANGE OF THE LEBANON JR. HIGH SCHOOL TO LEBANON MIDDLE SCHOOL: The SAU documents establishing the Tuition ETF (unanticipated students), fund number 551, refers to the Lebanon High School and the Lebanon Jr. High School.

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This clarification records the change of name of the Jr. High School to the Lebanon Middle School.

ADJOURNMENT: There being no further business, a motion was made by Trustee Fogg, seconded by Trustee Dahlman and approved unanimously to adjourn at 12:34 PM. The next Trustee meeting is scheduled for Tuesday May 14, 2019 at 2:00 PM in the Jerry Whitney Memorial Room.

Respectfully submitted,

James F. Coakley, Trustee
Maria N. Dahlman, Trustee
Robert E. Fogg, Trustee